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Khiron Announces Chairman Transition and Appointment of Audit Committee Chair

TORONTO, Nov. 29, 2019 /PRNewswire/ - Khiron Life Sciences Corp. ("Khiron" or the "Company") (TSXV: [KHRN](#)), (OTCQB: KHRNF), (Frankfurt: A2JMZC), a vertically integrated cannabis leader with core operations in Latin America, today announced that Sidney Himmel has resigned as Director and Chair of the Board to pursue other interests, effective immediately.



"On behalf of my fellow directors, the Company's management team, and shareholders we thank Sid for his many contributions to Khiron since its founding," said Alvaro Torres, Khiron's CEO and Director. "Drawing on a wealth of experience over a long and successful business career, Sid helped Khiron grow in just three years from formation into one of the leading cannabis companies in Latin America. We are grateful for his contributions and wish him all the best going forward."

Khiron's Board of Directors has appointed CEO Alvaro Torres as Interim Board Chair until a new independent director is appointed to fill the vacancy created by Mr. Himmel's resignation. In addition, Khiron's Board of Directors has appointed Deborah Rosati, FCPA, FCA, ICD.D, to replace Mr. Himmel as Chair of the Audit Committee. As previously noted in the announcement of Ms. Rosati's appointment to the Board of Directors of Khiron on November 4, 2019, Ms. Rosati brings a wealth of audit experience including positions as Vice Chair & Chair of the Audit Committee at cannabis authority Lift & Co (TSXV: LIFT), past Chair of the Audit Committee at Sears Canada Inc., a Member of the Department Audit Committee at Correction Services Canada, and at NexJ Systems Inc. where she was a Board member and Chair of the Audit Committee.

About Khiron Life Sciences Corp.

Khiron Life Sciences Corp. is positioned to be the dominant integrated cannabis company in

Latin America. Khiron has core operations in Latin America and is fully licensed in Colombia for the cultivation, production, domestic distribution, and international export of both tetrahydrocannabinol (THC) and cannabidiol (CBD) medical cannabis. The company delivers best in class regulatory compliance, has the first approved set of CBD cosmetic products on shelf in Colombia, and is currently facilitating testing to meet and surpass all license requirements for commercial cannabis derived products.

With a focused regional strategy and patient oriented approach, the Company combines global scientific expertise, agricultural advantages, branded product market entrance experience and education to drive prescription and brand loyalty to address priority medical conditions such as chronic pain, epilepsy, depression and anxiety in the Latin American market of over 620 million people. The Company is led by Co-founder and Chief Executive Officer, Alvaro Torres, together with an experienced executive team, and a knowledgeable Board of Directors that includes former President of Mexico, Vicente Fox.

Cautionary Notes

Forward-Looking Statements

This press release may contain certain "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Khiron undertakes no obligation to comment analyses, expectations or statements made by third-parties in respect of Khiron, its securities, or financial or operating results (as applicable). Although Khiron believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forward-looking statement has been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond Khiron's control, including the risk factors discussed in Khiron's Annual Information Form which is available on Khiron's SEDAR profile at www.sedar.com. The forward-looking information contained in this press release is expressly qualified by this cautionary statement and are made as of the date hereof. Khiron disclaims any intention and has no obligation or responsibility, except as required by law, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

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Further information in respect of the Company can be found at www.khiron.ca.

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