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Khiron Accelerates Entry into Mexico, Awarded High-THC Extract Export Quotas for Mexico by the Government of Colombia

- With a population close to 130 million people, Mexico is among the top 15 economies worldwide and second largest in Latin America. Approximately 11.7 million people have conditions treatable with medical cannabis (Source: IMS Quintiles)
- Leveraging its Project of National Strategic Interest (PINES) designation, Khiron receives THC extract export quota for Mexico from Colombia, for up to 700 Kg of extract and finished medical product
- Khiron has finalized agreements for the manufacture and distribution of finished medical cannabis products in Mexico, establishing a key component of its Mexican supply chain
- Company plans to launch Zerenia™ clinics across major cities in Mexico in 2021, building on the success of its vertically integrated model in Colombia and Peru and leveraging its education partnership with Tecnológico de Monterrey
- With over 24,000 prescriptions sold in Colombia and Peru, Khiron is the leading medical cannabis companies in Latin America

TORONTO, June 28, 2021 /CNW/ - Khiron Life Sciences Corp. ("Khiron" or the "Company") (TSXV: KHRN)(OTCQX: KHRNF)(Frankfurt: A2JMZC), a vertically integrated medical cannabis leader with core operations in Latin America and Europe, today announces regulatory and supply chain advances that accelerate Khiron's entry into the Mexican market by several months. Leveraging the Company's designation in Colombia as a National Strategic Project, Khiron Colombia SAS has received authorization to include Mexico as a destination country within its international export quota, with over 700 kg of high-THC extract now available for export to Mexico. In addition, the Company has finalized agreements for the manufacture of finished medical cannabis products in Mexico.



"Our goal is to improve the lives of 1 million patients by 2024, and Mexico remains a very important part of that plan. Thanks to our status as a National Strategic Project, Mexico is now a destination country within our international THC quota, which is expected to accelerate first sales by several months. In addition, we have secured a world class partner that will not only manufacture finished products on our behalf, but also assist with the import and export process. As we continue to advance our proven Zerenia™ clinic strategy in Mexico, we look forward to delivering our first products to patients in the coming months," comments Alvaro Torres, CEO and Director.

Mexico represents a significant market for the Company, as a top 15 global economy with a population of nearly 130 million. To date, close to 550 LatAm physicians have obtained their diploma accrediting completion of Khiron's medical education program, in partnership with Tecnológico de Monterrey, the leading university in Mexico.

About Khiron Life Sciences Corp.

Khiron is a leading vertically integrated medical cannabis company with core operations in Latin America and Europe. Leveraging wholly-owned medical health centres and proprietary telemedicine platforms, Khiron combines a patient-oriented approach, physician education programs, scientific expertise, product innovation, and agricultural infrastructure to drive prescriptions and brand loyalty with patients worldwide. The Company has a sales presence in Colombia, Peru, Germany and the UK, and is positioned to commence sales in Mexico and Brazil in 2021. The Company is led by Co-founder and Chief Executive Officer, Alvaro Torres, together with an experienced and diverse executive team and Board of Directors.

Visit Khiron online at investors.khiron.ca and on Instagram @khironlife.

Cautionary Notes

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