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Khiron reports medical cannabis prescription growth in South America and Europe

TORONTO, Oct. 4, 2021 /CNW/ - Khiron Life Sciences Corp. ("Khiron" or the "Company") (TSXV: KHRN) (OTCQX: KHRNF)(Frankfurt: A2JMZC), a vertically integrated international cannabis leader with core operations in Latin America and Europe, is pleased to provide a corporate update on global medical cannabis operations:



Medical Cannabis

Latin America

- Medical cannabis prescriptions grew by more than 40%, from Q2 2021
- Year to date medical cannabis prescriptions have exceeded 35,000 units, 600% more than the entire 2020 fiscal year
- Total medical cannabis patients in Q3 increased to more than 9,600, up 32% from Q2 2021
- 62% of the patients in Q3 were returning patients, up 35% from Q2 2021
- 47% of units sold were covered by insurance

- New satellite clinics accounted for 10% of prescriptions

Europe

- Europe generated 30% of the Company's medical cannabis sales in Q3 2021
- Germany revenues expected to grow more than 80% and UK revenues expected to grow more than 70% quarter on quarter
- The Company has increased its imported volumes in the U.K., ensuring uninterrupted supply for all Khiron patients

Health Services

- Year to date patient visits at Khiron clinics have exceeded 104,000, topping all patient visits in 2020
- Revenue in health services is steadily returning to normal at Zerenia clinics as pandemic measures ease
- Total quarterly patient visits at Zerenia were up 18% quarter on quarter
- Khiron will expand its flagship clinic brand, Zerenia to the UK, with the first Zerenia opening in London in Q4 2021.

Management Commentary

"Through the end of Q3, the Company continued to make steady progress in helping more patients access medical cannabis. Europe is starting to become an important market for the Company, and we will soon be opening our first Zerenia medical cannabis clinic in the UK.

Our integrated clinic model continues to connect patients, doctors, and insurance, helping improve patient outcomes. The integrated medical clinic approach offers a range of treatments and services, including medical cannabis, that help patients save time and money by not having to travel to seek out individual treatments. Almost half of our patients have insurance coverage now, a tremendous improvement since our first covered prescription in December of 2020. ", commented Alvaro Torres, Chief Executive Officer and Director of the Company.

About Khiron Life Sciences Corp.

Khiron is a leading vertically integrated international medical cannabis company with core operations in Latin America and Europe. Leveraging wholly-owned medical health clinics and proprietary telemedicine platforms, Khiron combines a patient-oriented approach, physician education programs, scientific expertise, product innovation, and agricultural infrastructure to drive prescriptions and brand loyalty with patients worldwide. The Company has a sales presence in Colombia, Peru, Germany, UK, and Brazil and is positioned to commence sales in Mexico. The Company is led by Co-founder and Chief Executive Officer, Alvaro Torres, together with an experienced and diverse executive team and Board of Directors.

Visit Khiron online at investors.khiron.ca and on LinkedIn at <https://www.linkedin.com/company/khiron-life-sciences-corp/>

Cautionary Notes

Forward-Looking Statements

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