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Khiron achieves United Kingdom Cannabis Sales Volume Growth of 240% in Q1 2022

- In Q1 2022, Khiron expects to surpass **1 million CAD** in medical cannabis revenues in the United Kingdom ("UK") alone
- Total untapped potential for cannabis patients in the UK exceeds 1M patients
- Supported by its clinic in the UK opened in late 2021, Khiron has increased its sales volumes more than **240%** in Q1 2022 compared to entire 2021
- Khiron's growing portfolio in the UK includes KHIRON 20/1, one of the best-selling THC-predominant cannabis flower in the UK market

TORONTO, May 10, 2022 /CNW/ - Khiron Life Sciences Corp. ("Khiron" or the "Company") (TSXV: KHRN) (OTCQX: KHRNF) (Frankfurt: A2JMZC), the global medical cannabis leader expanding throughout Europe and Latin America, continues to demonstrate its market dominance in the UK's medical cannabis industry with cannabis sales volume growth of **240%** in Q1 2022 compared to the entire 2021 year. This growth is generated by Khiron's end-to-end solution of government regulation, supply chain, distribution, and clinics prescribing Khiron's medical cannabis products.



With a population of almost 67 million, the UK has a potential of at least **1.5%** medical cannabis patients¹. Khiron addresses the great potential in the UK with its medical cannabis

products and clinical services, which are increasingly used by patients and medical practitioners. In late 2021, Khiron opened its first European Zerenia™ Medical Cannabis Clinics in the UK, offering telemedicine service to patients around the country, and contributing to the Company's patient acquisition and retention growth.

"Today, Khiron has already established market leadership in the UK with its first two products on the market, and its KHIRON 20/1 THC-predominant strain is one of the best-selling medically prescribed products in the UK market," comments Franziska Katterbach, President of Khiron Europe. "In Q1 2022, we expect to surpass our first **1 million CAD** in revenues in the UK, and as we expand our portfolio, and increase our patient base, Khiron will consolidate its market leadership within the country. In 2021, Europe accounted for 33% of Khiron's medical cannabis revenues, at more than **1.5 million CAD**. In Q1 2022 and beyond, Europe will represent over 50% of Khiron's cannabis revenues, strengthening Khiron's position as a leader in the global medical cannabis market."

(1) Management estimates based on industry benchmarks

Khiron is headquartered in Toronto, with operations in Colombia, Germany, UK, Peru, and Brazil

About Khiron Life Sciences Corp.

Khiron is a leading global medical cannabis company with core operations in Latin America and Europe. Leveraging wholly-owned medical health clinics and proprietary telemedicine platforms, Khiron combines a patient-oriented approach, physician education programs, scientific expertise, product innovation, and focus on creating access to drive prescriptions and brand loyalty with patients worldwide. The Company has a sales presence in Colombia, Germany, UK, Peru, and Brazil and is positioned to commence sales in Mexico. The Company is led by Co-founder and Chief Executive Officer, Alvaro Torres, together with an experienced and diverse executive team and Board of Directors.

Visit Khiron online at investors.khiron.ca

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